

# IIJA and IRA Funding Opportunities

## Issue Area – Transmission

### **Transmission Facility Financing Program**

The Inflation Reduction Act appropriated \$2 billion to the Department of Energy (DOE) for a direct loan program to finance the construction or modification of transmission facilities located within National Interest Electric Transmission Corridors (NIETCs). However, no NIETCs have been designated to date, hindering use of these funds.<sup>1,2</sup>

### **Eligibilities**

*Eligible Applicants* – Non-federal borrowers

*Eligible Uses* –

Construction or modification of transmission facilities located within NIETCs



IRA Section 50151



\$2 billion



Status – in development, see description



Competitive – Yes



Expiration Date – September 30, 2030



Lead Agency –  
Grid Deployment Office (GDO)



Links –

- [Program Overview](#)
- [GDO - Grid and Transmission Program Conductor](#)

### **State Legislative Opportunities to Support**

- Instruct the utility commission to identify existing and potential areas of transmission congestion and constraint to facilitate federal NIETC designation.
- For states near seams in the interconnect (Eastern/Western Interconnect and ERCOT), identify opportunities to increase the potential for market participation across interconnect areas to expand capacity of renewable resources and reduce costs of clean energy for customers.
- Identify and promote development of renewable resource zones (areas of high renewable potential) and the connection of those zones to the existing transmission system (this could be a multi-state initiative).

### **References**

<sup>1</sup> CRS. 2022. "Electricity Transmission Provisions in the Inflation Reduction Act of 2022." Congressional Research Service. August 23, 2022. <https://crsreports.congress.gov/product/pdf/IN/IN11981>

<sup>2</sup> GDO. 2023. "DOE Proposes National Interest Electric Transmission Corridor Designation Process." DOE – Grid Deployment Office. May 9, 2023. <https://www.energy.gov/gdo/articles/doe-proposes-national-interest-electric-transmission-corridor-designation-process>