

IIJA and IRA Funding Opportunities

Issue Area – Clean Energy & Climate Financing

Zero-Emission Nuclear Production Tax Credit

The Inflation Reduction Act created a new production tax credit of 0.3 cents/kWh for electricity sold from eligible nuclear energy facilities after 2023.¹

Eligible Uses

Existing nuclear plants not eligible for the [45J](#) credit.¹

Multipliers

- x5 for meeting apprenticeship and wage requirements.



IRA Section 13105



Tax Code: [26 U.S. Code § 45U](#)



Base credit: 0.3 cents/kWh



Direct Pay? Yes
Transferable? Yes



Expiration Date – 2033



Links –

- [IRS – Inflation Reduction Act of 2022](#)
- [The White House – Clean Energy Tax Provisions in the Inflation Reduction Act](#)

State Legislative Opportunities to Support

- Instruct the utility commission to require a re-evaluation of all IRPs and other long-term utility plans in the context of the new clean and zero-carbon resource tax credits.
- Direct the utility commission to work with utilities, members of the public, and other state energy planning agencies to identify opportunities for energy communities to host clean and zero-carbon generation.

References

¹The White House. n.d. “Clean Energy Tax Credit Provisions in the Inflation Reduction Act.” The White House. <https://www.whitehouse.gov/cleanenergy/clean-energy-tax-provisions/>